

BRISCOE GROUP LIMITED

Independent Director Resignation

Briscoe Group Limited advises that Mr John Skippen has given notice of his intention to resign from the Board of Directors of the company at the end of September 2011.

Board Chairman, Rosanne Meo said, "John has advised that as a result of his directorship with the Australian based Super Retail Group Limited, he considers it appropriate to resign as a Director of Briscoe Group Limited to avoid any potential conflict of interest as the Super Retail Group Limited expands its retail interest within New Zealand. The Board thanks John for his considerable and valuable contribution to Briscoe Group and wishes him well for the future."

His resignation will take effect on the 30 September 2011.

9 September 2011

Rosanne Meo

Chairman of Board of Directors