



BRISCOE
GROUP LIMITED

Briscoe Group Limited

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2 September 2015

BRISCOE GROUP AFFIRMS ITS COMMITMENT TO THE KATHMANDU OFFER – NO PRICE INCREASE OR EXTENSION

Briscoe Group Limited (**Briscoe Group**) affirms its commitment to the takeover offer for Kathmandu Holdings Limited (**Kathmandu**), on the terms set out in the offer document dated 22 July 2015.

Briscoe Group will not be increasing the offer price, nor will it extend the offer period unless the offer becomes unconditional as to level of acceptances. The offer closing date will remain as **17 September 2015**. Briscoe Group will only be permitted to extend this date if the offer is unconditional as to level of acceptances.

Briscoe Group considers that its offer price is attractive, and sees no reason to increase it. It encourages all Kathmandu shareholders to lodge their acceptances as soon as possible.

Briscoe Group also confirms that its half year results announcement will be made on 14 September 2015.

Dame Rosanne Meo
Chairman
On behalf of the Board

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